

Insurance. Table 85, showing policies issued and in force, premiums received and losses paid as at Dec. 31, 1921 and 1922, illustrates the volume of business done by both life companies and fraternal societies as Dominion and Provincial licensees in these years.

85.—Dominion and Provincial Life Insurance in Canada, 1921 and 1922.

Business transacted by	New policies issued (gross).	Net in force Dec. 31.	Net premiums received.	Net death claims paid.
1921.				
1. Dominion licensees—	\$	\$	\$	\$
(a) Life companies.....	577,207,829	2,934,843,848	99,015,081	24,251,398
(b) Fraternal.....	16,347,692	202,549,447	3,731,135	3,260,994
Totals.....	593,555,521	3,137,393,295	102,746,216	27,512,392
2. Provincial licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(i) Life companies.....	9,198,331	20,680,027	590,324	82,587
(ii) Fraternal.....	4,726,665	122,592,482	2,587,839	2,069,138
(b) Provincial companies in provinces other than those by which they are incorporated—				
(i) Life companies.....	3,914,888	9,395,013	243,296	33,100
(ii) Fraternal.....	4,718,200	70,203,656	967,549	627,252
Totals for Provincial companies.....	22,558,084	222,871,178	4,388,008	2,812,077
Grand Totals.....	616,113,605	3,360,264,473	107,135,224	30,324,469
1922.				
1. Dominion licensees—				
(a) Life companies.....	579,090,407	3,172,873,312	107,103,572	27,129,578
(b) Fraternal.....	14,989,100	185,515,525	4,185,205	3,717,025
Totals.....	594,079,507	3,358,388,837	111,288,777	30,846,603
2. Provincial licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(i) Life companies.....	12,243,261	24,538,407	666,956	74,967
(ii) Fraternal.....	2,200,005	95,144,420	2,752,560	1,977,728
(b) Provincial companies in provinces other than those by which they are incorporated—				
(i) Life companies.....	4,589,281	7,895,838	217,400	20,309
(ii) Fraternal.....	2,505,914	47,801,536	692,800	533,054
Totals for Provincial companies.....	21,538,461	175,380,201	4,329,716	2,606,058
Grand Totals.....	615,617,968	3,533,769,038	115,618,493	33,452,661

3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire or life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The same report for the year 1922 shows that miscellaneous insurance now includes in Canada, accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler leakage, steam boiler, title, tornado and live stock insurance, etc. Whereas in 1880, 10 companies transacted business of this kind, such insurance is now sold by 138 companies, of which 34 are Canadian and 104 British and foreign.